# MINIMIZE YOUR BUSINESS RISKS WITH YOUR OWN BIODIVERSITY STRATEGY



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## THE PURPOSE OF THIS SESSION

Strengthen your business and your license to operate.



## MINIMIZE YOUR BUSINESS RISKS WITH YOUR OWN BIODIVERSITY STRATEGY

Background; how biodiversity risks impact your business

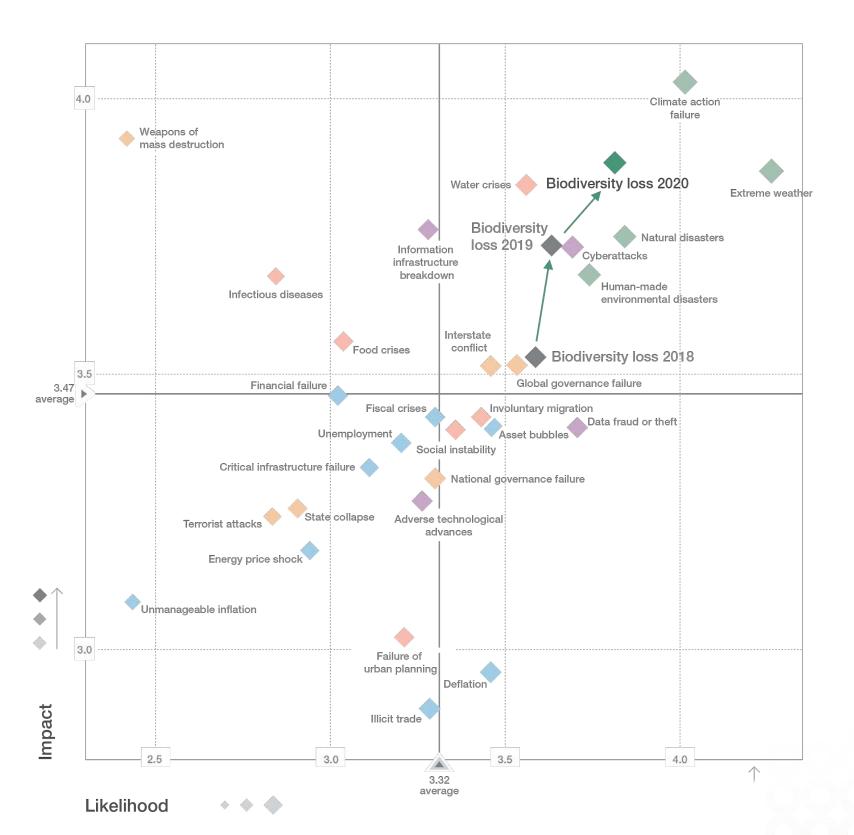
Good examples from influental actors

Short guide on how to get started with risk minimization and biodiversity strategy



#### **BIODIVERSITY LOSS IS AN INCREASING THREAT**

Biodiversity loss is a risk of similar magnitude as climate action failure



#### COMPANIES REACHING FURTHER THAN POLITICAL ACTION

Microsoft will be carbon negative by 2030



#### COMPANIES REACHING FURTHER THAN POLITICAL ACTION

Blackrock is changing its investment strategy because of climate change



Sustainability is an oncoming tsunami – and it's almost here

Lauri Rosentahl, CEO Nasdaq

### COMPANIES REACHING FURTHER THAN POLITICAL ACTION

Investors

Large customers

Financial market



## WHY BOTHER?

#### HOW DOES THIS APPLY TO WIND POWER COMPANIES?

Red listed species often an issue in the permitting process

Risk is a cost, financial institutes are now adressing biodiversity risks

Other industry sectors with a heavy ecological footprint focus on licence to operate. This includes protecting and restoring biodiversity.



#### WILD CARDS IN THE PERMITTING PROCESS

**Birds** 

Bats

Boazo (reindeer)



#### ROAD MAP TO BIODIVERSITY STRATEGY

Just get started, set a target

Build biodiversity into existing processes

Always apply the mitigation hierarchy

Appoint professionals

Deliver multiple objectives

Engage your stakeholders

Communicate your biodiversity effort



#### COMPANIES REACHING FURTHER THAN POLITICAL ACTION

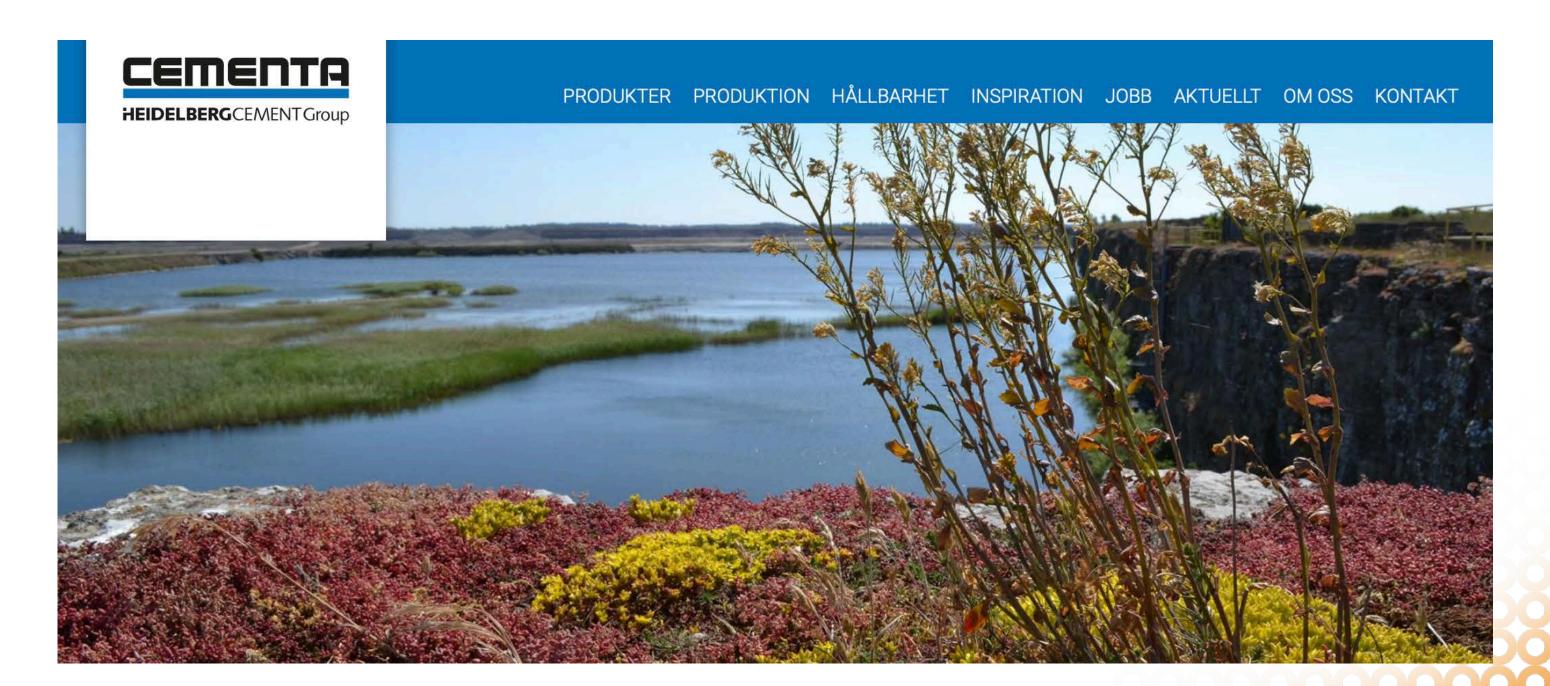
Allianz capital partners - Eliminate the risk and secure the investment



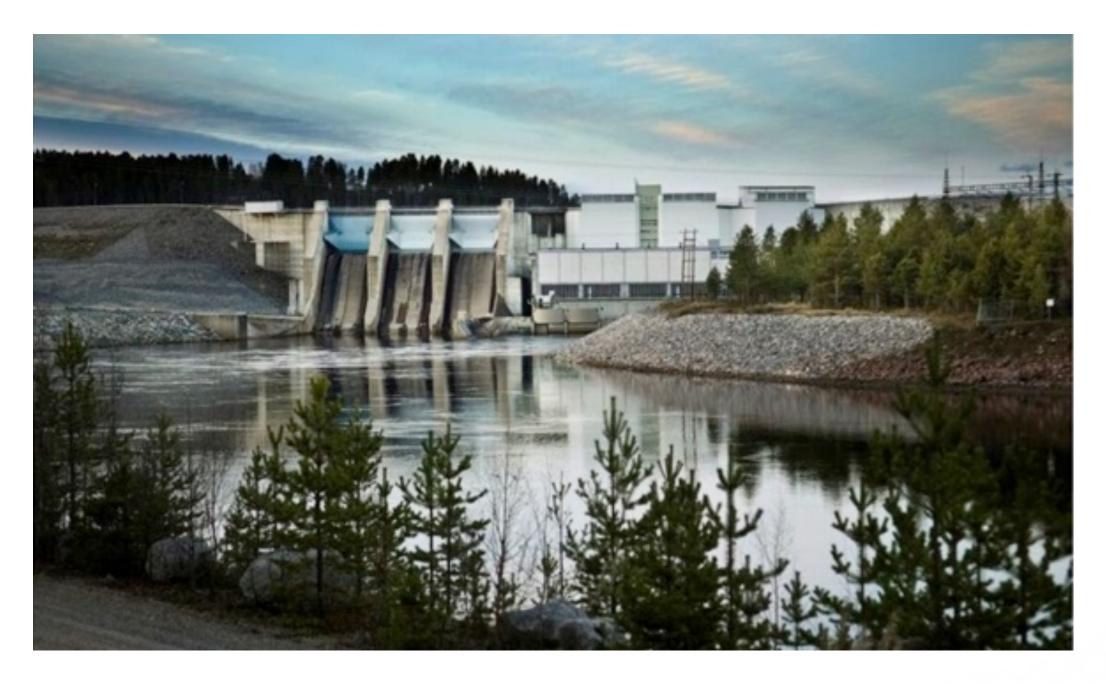


#### COMPANIES REACHING FURTHER THAN POLITICAL ACTION

Responsible land use



#### COMPANIES REACHING FURTHER THAN POLITICAL ACTION



FORTUM – INITIAL BIODIVERSITY CHECK

#### CONCLUSION

Wind power industry is greatly surpassed by other sectors when it comes to biodiversity.

Wind power industry is a part of the solution in climate action. It's time to step up when it comes to biodiversity too.



## NATURE CAPITAL (VALUE) MITIGATION HIERARCHY COMPENSATE R MINIMIZE RESTORE **DAMAGE AVOID**





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